

House Of Debt How They And You Caused The Great Recession We Can Prevent It From Happening Again Atif Mian

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House Of Debt How They

House of Debt is important because it persuasively demonstrates that the conventional meta-narrative of the crisis and its aftermath, which emphasizes the breakdown of financial intermediation, is inadequate.... All future work on financial crises will have to reckon with the household balance sheet effects they stress.

House of Debt: How They (and You) Caused the Great ...

House of Debt is a very important book, reaching beyond surface explanations of the Great Recession to identify the fundamental cause—excessive private debt built up in the pre-crisis boom years. It combines meticulous empirical research with an ability to see the big picture.

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They argue that the run up in household debt was one of the major causes of the Recession due to how the debt was financed. They offer an in depth exploration of the mortgage backed securities market and collateral debt This is a dense, but insightful work on the causes of the Great Recession in the US.

House of Debt: How They (and You) Caused the Great ...

The authors show how excessive debt causes an asset bubble. At some point the debt bubble implodes as marginal borrowers fail to make loan payments. This causes a chain reaction of decreased spending, collapsing asset values, increased unemployment, and a recession.

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House of Debt: How They (and You) Caused the Great ...

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House of Debt: How They (and You) Caused the Great Recession, and How We Can Prevent It from Happening Again Paperback – Illustrated, 20 May 2015 by Atif Mian (Author)

House of Debt: How They (and You) Caused the Great ...

The basic premise is that household debt is the culprit behind so many of the recessions and economic downturn that we've seen last century. And the research supports it. The formula is simple: as households incur more debts, the whole economy gets closer to a downturn.

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Home - House of Debt

Mian and Sufi's thesis is that household debt, specifically mortgage debt, drives financial crises. Most of the other literature on this topic acknowledges the centrality of debt, but there is no evidence elsewhere that it is always housing/mortgage finance that is the crux of the problem.

House of Debt: How They and You Caused the Great Recession ...

House of Debt (Paperback) How They (and You) Caused the Great Recession, and How We Can Prevent It from Happening Again. By Atif Mian, Amir Sufi. University of Chicago Press, 9780226271651, 232pp. Publication Date: May 20, 2015. Other Editions of This Title: Hardcover (5/21/2014) Paperback, Chinese (11/26/2015) MP3 CD (4/23/2015)

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