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3. Understand the law of contract. 4 4. Understand the law of agency and its application to insurance. 4 5. Understand the main principles governing the formation of insurance contracts. 9 6. Understand the classification and interpretation of insurance contract terms, the effects of their breach and other vitiating factors. 8 7.

Examination element of M0 5 Insurance law

INSURANCE – LAW & PRACTICE Lesson 1 - Concept of Insurance Insurance is form of contract or an arrangement where one party agrees in return for a consideration to pay an agreed amount of money to another party to make good the loss, damage or injury to something of value in which the insured has an interest.

INSURANCE - LAW PRACTICE

Insurance Law provides candidates with an insight into the laws which underpin the operations of insurance. It is about enabling candidates to demonstrate a knowledge and understanding of the laws which form the background to the operation of insurance, the system within which these laws operate and are administered and apply knowledge and skills to practical situations.

Insurance Law (M05)

of the law of torts. (10) 4. (a) In the context of European law, distinguish between Regulations and Directives. (6) (b) Give two examples of recent Directives (dated 2000 or after) of immediate relevance to insurance. (4) 5. Explain the doctrine of promissory estoppel in the context of the law of contract. Use a decided case to illustrate your ...

Diploma in Insurance

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