

## New Venture Creation A Framework For Entrepreneurial Start Ups

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We take the external enabler perspective several steps further. We develop a new framework that conceptualizes external enablers in terms of their characteristics, roles, and mechanisms and detail their implications for entrepreneurial action and outcomes. We argue that this framework provides a more productive perspective for theorizing about the influence of external, actor-independent factors on venture creation processes than discovery theory's notion of objective, preexisting ...

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new firms and established firms. A framework for describing new venture creation integrates four major perspectives in entrepre-neurship: characteristics of the individuals) who start the venture, the organization which they create, the environment surrounding the new venture, and the process by which the new venture is started.

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framework for start up (new venture) creation. To do so it uses the frameworks proposed by Whetten, and March and Smith to develop 11 propositions. The resultant model suggests that the creation of

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The opportunity has to be followed by the intention—and action to seize it. In new venture creation—the Timmons model, there has to be a willingness to take risks—both personal and financial. But those risks must be taken in a calculated way, continually improving the odds of success, while balancing the risk with the potential reward. Typically, entrepreneurs devise ingenious strategies to marshal their limited resources.

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ABSTRACT. The different variables involved in new-venture creation are analyzed. Three types of ventures are initiated through the interaction of these variables. These types of new ventures are created at the different stages of organizational life cycle.

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## **New Venture Creation : A Framework for Entrepreneurial ...**

New Venture Creation A Framework for Entrepreneurial Start-ups: 3. New Venture Creation A Framework for Entrepreneurial Start-ups. by Paul Burns Print book: English. 2018. 2nd edition 2018 : Oxford Macmillan Education Red Globe Press 4. New venture creation a framework for entrepreneurial start-ups: 4.

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